

(Charity Number 212601)

ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024 WING HALL TRUST
(Charity Number 212601)

RA & DA Thompson
30 High Street
Leighton Buzzard Beds
LU7 1EA

WING HALL TRUST - Charity Number: 212601

Accounts for the year ended 30 September 2024
Independent Examiner's Report to the Trustees of Wing Hall Trust

I report to the Trustees on my examination of the accounts of Wing Hall Trust for the year ended 30 September 2024 which are set out on pages 2 to 6.

Respective responsibilities and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (Under S145 of the 2011 Act).
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)6 of the Act) and;
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

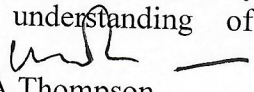
Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with S130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act
- have not been met or;

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


DA Thompson
Chartered Accountant

4/11/24

30 High Street
Leighton Buzzard
Beds LU7 1EA

WING HALL TRUST
(Charity number 212601)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOMING RESOURCES FROM GENERATED FUNDS</u>			
<u>Income from Charitable Activities</u>			
Hall Rents and Lettings		39,654	36,145
<u>Investment Income</u>	2	37,112	44,180
<u>Surplus on revaluation of Investment property</u>		—	—
<u>Total Incoming Resources</u>		<u>76,766</u>	<u>80,325</u>
<u>RESOURCES EXPENSED</u>			
Charitable Activities			
Hall Expenses	3	74,938	70,955
Governance Costs	4	<u>4,030</u>	<u>2,262</u>
<u>Total Resources Expended</u>		<u>78,968</u>	<u>73,217</u>
<u>NET INCOMING/(OUTGOING) RESOURCES</u>			
		(2,202)	7,108
<u>RECONCILIATION OF FUNDS</u>			
Funds brought forward		861,722	854,614
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>859,520</u>	<u>861,722</u>

WING HALL TRUST
(Charity number 212601)

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Assets used for charitable Purposes	6	209,408	216,887
Investment Assets	7	<u>524,806</u>	<u>522,630</u>
		734,214	739,517
<u>CURRENT ASSETS</u>			
Debtors	8	7,661	8,036
Cash at Bank & In Hand	9	<u>123,364</u>	<u>119,433</u>
		131,025	127,469
<u>LIABILITIES</u>			
Creditors falling due within One year	10	<u>5,719</u>	<u>5,264</u>
<u>NET CURRENT ASSETS</u>		<u>125,306</u>	<u>122,205</u>
<u>NET ASSETS</u>		<u>859,520</u>	<u>861,722</u>
<u>THE FUNDS OF THE CHARITY</u>			
Unrestricted Income Fund		<u>859,520</u>	<u>861,722</u>

Approved by the Trustees and signed on their behalf

.....
Trustee

.....
Treasurer

WING HALL TRUST
(Charity number 212601)

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are as follows;

(a) The financial statements have been prepared under the Historical Cost Convention with item recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Incoming Resources

All incoming resources are accounted for when the Charity becomes entitled to the funds. Where income is received in advance it is deferred until the Charity is entitled to the income.

(c) Outgoing Resources

Expenditure is recognised when a liability is incurred.

(d) Fixed Assets used for Charitable Purposes

Equipment and fixtures are written off in the year of purchase.

Wing Hall is used for furthering the objects of the Wing Hall Trust. The property is inalienable and the value is not shown in the accounts. The insured value of the hall is £3,078,753. (2023 - £3,300,734)

An extension was added to the Hall in 2003 and the cost of £373,946 is being amortised over 50 years.

(e) Investments

Wing Hall Trust owns a freehold property, Charlotte Cottage, which is let and the income is used to further the objects of the Trust.

In October 2021 a very small part of the property was sold for £8,922 net of expenses and this was included in the Investment Income.

In November 2021 Simon Wilkinson FNAEA valued the property at £500,000 and the accounts now show the property at this value. The surplus arising from the revaluation was shown in the Statement of Financial Activities.

The Charity holds 1223.68 units in the Charities Official Investment Fund Scheme. These units are shown in the accounts at market value and investment income includes the revaluation surplus or loss arising during the year.

WING HALL TRUST
(Charity number 212601)

NOTES TO THE ACCOUNTS

2. INVESTMENT INCOME	<u>2024</u>	<u>2023</u>
Charlotte Cottage		
Rents	55,039	52,408
Service Charges	<u>632</u>	<u>598</u>
	55,671	53,006
Less Fuel & Services	1,466	1,295
Insurance	859	772
Maintenance & Repairs	15,205	3,936
Agents Fees	4,386	4,486
Professional Fees	<u>1,200</u>	<u>-</u>
	23,116	10,489
	32,555	45,517
Surplus/(Loss) on Re-valuation of Investments	2,176	309
Dividends	672	667
Bank Interest	<u>1,709</u>	<u>687</u>
	<u>37,112</u>	<u>44,180</u>
3. HALL EXPENSES		
Cleaning and Caretaker	32,930	33,582
Services and Fuel	6,956	6,284
Insurance	3,336	2,737
Maintenance and Repairs	15,969	12,137
Clerks and Treasurer's Fees	8,268	8,736
Depreciation	<u>7,479</u>	<u>7,479</u>
	<u>74,938</u>	<u>70,955</u>
4. GOVERNANCE COSTS		
Secretaries Fees	597	595
Accountancy Fees	750	720
Stationery & Sundry Expenses	1,106	947
Legal Fees	<u>1,577</u>	<u>-</u>
	<u>4,030</u>	<u>2,262</u>
5. TRUSTEES EXPENSES		
No expenses were paid to Trustees during the year.		

WING HALL TRUST
(Charity number 212601)

NOTES TO THE ACCOUNTS

6. ASSETS USED FOR CHARITABLE PURPOSES			
	<u>2024</u>	<u>2023</u>	
Extension to Wing Hall			
Cost	373,946	373,946	
Depreciation b/fwd	157,059	149,580	
Provision for the year	7,479	7,479	
Depreciation c/fwd	164,538	157,059	
Net Book Value c/fwd	209,408	216,887	
7. INVESTMENT ASSETS			
	<u>Freehold Property</u>	<u>Investments</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Gross Book value 1.10.2020	500,000	22,630	522,630
Surplus/(Loss) on re-valuation	-	2,176	2,176
Gross Book Value 30.9.2021	500,000	24,806	524,806
8. DEBTORS			
	<u>2024</u>	<u>2023</u>	
	<u>£</u>	<u>£</u>	
Rents and Letting Income due	7,661	8,036	
9. CASH AT BANK AND IN HAND			
Bank Deposit Account	114,851	110,941	
Current Account	8,344	8,426	
Cash in Hand	169	66	
	123,364	119,433	
10. CREDITORS			
Amounts falling due within one year			
Lettings paid in Advance	4,818	4,294	
Creditors & Accruals	901	970	
Total	5,719	5,264	